

# \$2,000 Energy Efficient Home Tax Credit

## About the 45L Tax Credit

In 2005, President Bush signed into law the Energy Policy Act of 2005. This act includes the Energy Efficient Home Tax Credit known as section 45L which provides a tax credit for each qualifying new energy efficient residence and multi-residential building built between August 8, 2005 and December 31, 2017. Renovations and rehabilitations to older buildings may also qualify. The tax credit amounts to \$2,000 per residence. Further, since the 45L benchmark was based on earlier standards, most recently built homes and multi-dwelling units already exceed the standards to qualify.



## What Qualifies?

- Traditional Homes
- Apartment Complexes (each unit)
- Condominiums (each unit)
- Assisted Living Facilities

Apartment with 50 units = \$100,000 tax credit



## Who Qualifies?

- Individuals
- Contractors & Developers
- Partnerships & Corporations
- Trusts

## Taking the Credit

- Form 8908 – Energy Efficient Home Credit
- Buildings built prior to current tax year can be claimed but may be limited to the three-year tax amendment window

## Qualifying Resident Requirements

- Located in the United States.
- Construction was substantially completed after August 8, 2005 and before December 31, 2017. Construction includes renovations and rehabilitation.
- The residence is a “dwelling” unit that provides complete living facilities for one or more persons within a building that is not more than three stories in height.
- Residence must have a projected level of annual heating and cooling energy consumption that meets the IRS standards.

## What is the Process?

- No-cost Assessment
- Information Gathering
- Third Party Review
- Engagement Agreement
- Modeling & Inspection
- Certification by a RESNET Professional
- Building Certificates are Issued
- File IRS Form 8908

Schultz Energy Consulting has an experienced team of professionals and certified personnel to qualify residences for the 45L Federal Tax Credit.

For more information about the 45L tax credit and how it applies to you, contact John Schultz at 715-340-2970 or via email at [john.schultz@schultzec.com](mailto:john.schultz@schultzec.com)



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